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the proportion of your potential market that makes purchases (penetration rate) the average size or volume of purchases; 4. Determine your marketing strategy. Once you've determined your objectives and targets, it's time to look at how you'll promote your business to prospective customers. Strategies typically cover the Four Ps of ...

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Develop your business brand; Choose your marketing avenues; Set your goals and budget; Nurture your loyal customers; Monitor and review ; Conduct market research. Market research is a key part of developing your market strategy. It is about collecting information that provides an insight into your customers thinking, buying patterns, and location.

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What are the 5 Steps in Marketing Research Process

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