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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES) Page 5 of 119 TOPIC 2: THE MULTIPLIER QUESTION 1: 12 minutes (Taken from DoE Exemplar 2008) 1.1 Study the graph below that depicts a simplified two-sector economy (where E = C + I) and answer the questions that follow.

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1.2.1 Denise Enterprises used ... as part of a defensive strategy when they stopped operating and sold all their assets to pay off debts. 1.2.2 The plan of action used by businesses to deal with their long-term challenges is known as a ... 1.2.3 A job advertisement is placed in the appropriate media during the ... process.

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1. Use marginal benefits and marginal costs to construct an argument for or against an approach or solution to an economic issue. 2. Analyze the ways in which incentives influence what is produced and distributed in a market sy stem. 3.

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Calvin's facial expression in frames 1, 2 and 3. Explain why the cartoonist has decided to put what Calvin has to say in frame 4 in bold capital letters, together with question and

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